



	Consolidated At March 31, 2023	Consolidated At March 31, 2022
<b>LOANS</b>		
Real Estate - Residential	46,650	38,652
Real Estate - Home Equity	1,611	1,632
Real Estate - Commercial	156,787	136,050
Commercial & Industrial	33,378	21,863
SBA/USDA Loans	918	1,686
PPP Loans	0	1,461
Consumer and All Other	22	602
<b>TOTAL LOANS</b>	<u>239,366</u>	<u>201,946</u>
Allowance for Credit Losses	2,938	1,946
<b>TOTAL LOANS net of ACL</b>	<u>236,428</u>	<u>200,000</u>
<b>INVESTMENTS &amp; INT-BEARING ACCTS</b>		
Securities - AFS	22,849	15,575
FHLB Stock	1,011	197
Excess Balance Account & FFS	11,437	59,658
Due From Banks Interest-bearing	8,066	10,363
<b>Total Investments &amp; Int-bearing</b>	<u>43,363</u>	<u>85,793</u>
<b>Total Earning Assets</b>	279,791	285,793
Cash & Due From Banks	1,228	648
Premises & Equipment, net	14,228	8,822
Organizational costs, net of amortization	33	35
All Other Assets	4,740	3,565
<b>Total Non Earning Assets</b>	<u>20,229</u>	<u>13,070</u>
<b>Total Assets</b>	<u><u>300,020</u></u>	<u><u>298,863</u></u>
<b>DEPOSITS</b>		
Noninterest-bearing Checking	71,517	96,231
Interest-bearing Checking	10,455	10,914
Savings & Money Markets	138,715	149,335
<b>Total Core Deposits</b>	<u>220,687</u>	<u>256,480</u>
Certificates of Deposit	19,476	11,567
Wholesale CD's	0	1,500
<b>Total Deposits</b>	240,163	269,547
Note Payable	8,000	0
FHLB Borrowings	20,000	0
Accrued Expenses and other liabilities	1,144	367
<b>Total Liabilities</b>	<u>269,307</u>	<u>269,914</u>
<b>Total Stockholders' Equity</b>	<u>30,713</u>	<u>28,949</u>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<u><u>300,020</u></u>	<u><u>298,863</u></u>



**Income Statement, Unaudited (in thousands \$)**

	Consolidated 3 months ended March 31, 2023	Consolidated 3 months ended March 31, 2022
Interest Income		
Loans	3,189	2,191
Investments	430	110
Total Interest Income	3,619	2,301
Interest Expense		
Deposits	836	196
Borrowings	63	0
Total Interest Expense	898	196
Net Interest Income	2,722	2,105
Provision for Credit Losses	150	150
Net Interest Income after Provision	2,572	1,955
Non Interest Income		
Account Service Charges	14	10
Other Service Charges & Fees	13	19
BOLI Income	7	6
Financial Services	17	10
Rental Income	41	30
Miscellaneous Income	0	43
Total Non Interest Income	93	118
Total Securities Gains (Losses)	-142	0
Non Interest Expenses		
Salaries & Benefits	1,159	993
Furniture, Fixtures & Equipment	26	24
Occupancy	138	103
Legal & Professional Fees	60	44
Data Processing & Network	227	206
Marketing	39	29
Regulatory Expenses	55	54
Corporate Governance	39	20
Other Expenses	107	137
Total Non-Interest Expense	1,850	1,610
Net Income before Taxes	673	463
Provision for Taxes	176	117
<b>Net Income</b>	498	346