



	Consolidated At March 31, 2024	Consolidated At March 31, 2023
<b>LOANS</b>		
Real Estate - Residential	48,088	46,650
Real Estate - Home Equity	1,591	1,611
Real Estate - Commercial	163,939	156,787
Commercial & Industrial	31,852	33,378
SBA/USDA Loans	598	918
Consumer and All Other	47	22
<b>TOTAL LOANS</b>	<u>246,115</u>	<u>239,366</u>
Allowance for Credit Losses	3,483	2,938
<b>TOTAL LOANS net of ACL</b>	<u>242,632</u>	<u>236,428</u>
<b>INVESTMENTS &amp; INT-BEARING ACCTS</b>		
Securities - AFS	27,577	22,849
FHLB Stock	1,176	1,011
Excess Balance Account & FFS	9,026	11,437
Due From Banks Interest-bearing	63,771	8,066
<b>Total Investments &amp; Int-bearing</b>	<u>101,550</u>	<u>43,363</u>
<b>Total Earning Assets</b>	344,182	279,791
Cash & Due From Banks	1,084	1,228
Premises & Equipment, net	19,251	14,228
Organizational costs, net of amortization	31	33
All Other Assets	4,945	4,740
<b>Total Non Earning Assets</b>	<u>25,311</u>	<u>20,229</u>
<b>Total Assets</b>	<u><u>369,493</u></u>	<u><u>300,020</u></u>
<b>DEPOSITS</b>		
Noninterest-bearing Checking	67,921	71,517
Interest-bearing Checking	8,292	10,455
Savings & Money Markets	196,269	138,715
<b>Total Core Deposits</b>	<u>272,482</u>	<u>220,687</u>
Certificates of Deposit	36,349	19,476
Wholesale CD's	608	0
<b>Total Deposits</b>	<u>309,439</u>	<u>240,163</u>
Note Payable	8,000	8,000
FHLB Borrowings	20,000	20,000
Accrued Expenses and other liabilities	532	1,144
<b>Total Liabilities</b>	<u>337,971</u>	<u>269,307</u>
<b>Total Stockholders' Equity</b>	<u>31,522</u>	<u>30,713</u>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<u><u>369,493</u></u>	<u><u>300,020</u></u>



**Income Statement, Unaudited (in thousands \$)**

	Consolidated Year Ended March 31, 2024	Consolidated Year Ended March 31, 2023
Interest Income		
Loans	3,556	3,189
Investments	1,222	430
Total Interest Income	<u>4,778</u>	<u>3,619</u>
Interest Expense		
Deposits	2,164	834
Borrowings	249	63
Total Interest Expense	<u>2,413</u>	<u>897</u>
Net Interest Income	2,365	2,722
Provision for Credit Losses	150	150
Net Interest Income after Provision	<u>2,215</u>	<u>2,572</u>
Non Interest Income		
Account Service Charges	19	14
Other Service Charges & Fees	16	13
BOLI Income	8	7
Financial Services	9	17
Rental Income	40	41
Miscellaneous Income	2	0
Total Non Interest Income	<u>94</u>	<u>93</u>
Total Securities Gains (Losses)	-	(142)
Non Interest Expenses		
Salaries & Benefits	1,242	1,159
Furniture, Fixtures & Equipment	36	26
Occupancy	209	138
Legal & Professional Fees	51	60
Data Processing & Network	245	227
Marketing	25	39
Regulatory Expenses	60	55
Corporate Governance	40	39
Other Expenses	114	107
Total Non-Interest Expense	<u>2,023</u>	<u>1,850</u>
Net Income before Taxes	286	673
Provision for Taxes	89	176
<b>Net Income</b>	<u><u>197</u></u>	<u><u>497</u></u>