



**Balance Sheet, Unaudited (in thousands \$)**

Consolidated  
At December 31, 2022

Consolidated  
At December 31, 2021

**LOANS**

Real Estate - Residential	46,838	35,650
Real Estate - Home Equity	1,617	1,639
Real Estate - Commercial	153,131	108,154
Commercial & Industrial	30,475	24,417
SBA/USDA Loans	935	1,693
PPP Loans	0	1,756
Consumer and All Other	5	4

**TOTAL LOANS**

233,001 173,313

Allowance for Loan Losses

2,799 1,790

**TOTAL LOANS net of ALL**

230,202 171,523

**INVESTMENTS & INT-BEARING ACCTS**

Securities - AFS	29,881	15,849
FHLB Stock	197	148
Excess Balance Account & FFS	23,869	71,078
Due From Banks Interest-bearing	19,057	1,082

**Total Investments & Int-bearing**

73,004 88,157

**Total Earning Assets**

303,206 259,680

Cash & Due From Banks

745 1,906

Premises & Equipment, net

13,251 6,544

Organizational costs, net of amortization

34 36

Investment in subsidiary bank

0 0

All Other Assets

5,001 3,502

**Total Non Earning Assets**

19,031 11,988

**Total Assets**

322,237 271,668

**DEPOSITS**

Noninterest-bearing Checking	81,978	82,286
Interest-bearing Checking	18,557	12,066
Savings & Money Markets	160,376	132,557

**Total Core Deposits**

260,911 226,909

Certificates of Deposit

22,924 12,908

Wholesale CD's

0 2,250

**Total Deposits**

283,835 242,067

Note Payable

8,000 0

FHLB Borrowings

0 0

Accrued Expenses and other liabilities

756 290

**Total Liabilities**

292,591 242,357

**Total Stockholders' Equity**

29,646 29,311

**Total Liabilities & Stockholders' Equity**

322,237 271,668

# Bank FLORIDA

Bancorp, Inc.



## Income Statement, Unaudited (in thousands \$)

	Consolidated Year ended <u>December 31, 2022</u>	Consolidated Year ended <u>December 31, 2021</u>
Interest Income		
Loans	11,061	7,040
Investments	1,440	305
Total Interest Income	<u>12,501</u>	<u>7,345</u>
Interest Expense		
Deposits	1,405	890
Borrowings	0	2
Total Interest Expense	<u>1,405</u>	<u>892</u>
Net Interest Income	11,096	6,453
Provision for Loan Losses (ALLL)	1,000	570
Net Interest Income after Provision	<u>10,096</u>	<u>5,883</u>
Non Interest Income		
Account Service Charges	40	38
Other Service Charges & Fees	48	28
BOLI Income	26	26
Financial Services	39	179
Rental Income	143	109
Miscellaneous Income	155	7
Total Non Interest Income	<u>451</u>	<u>387</u>
Non Interest Expenses		
Salaries & Benefits	4,364	3,383
Furniture, Fixtures & Equipment	113	117
Occupancy	432	424
Legal & Professional Fees	186	152
Data Processing & Network	920	658
Marketing	73	45
Regulatory Expenses	251	178
Corporate Governance	112	57
Other Expenses	487	411
Total Non-Interest Expense	<u>6,938</u>	<u>5,425</u>
Net Income before Taxes	3,609	845
Provision for Taxes	923	199
<b>Net Income</b>	<u><u>2,686</u></u>	<u><u>646</u></u>