



Balance Sheet, Unaudited (in thousands \$)

Consolidated
At June 30, 2023

Consolidated
At June 30, 2022

LOANS

Real Estate - Residential	44,148	46,112
Real Estate - Home Equity	1,606	1,627
Real Estate - Commercial	150,165	143,772
Commercial & Industrial	36,244	30,924
SBA/USDA Loans	900	978
TOTAL LOANS	<u>233,063</u>	<u>223,413</u>

Allowance for Credit Losses	3,088	2,200
TOTAL LOANS net of ACL	<u>229,975</u>	<u>221,213</u>

INVESTMENTS & INT-BEARING ACCTS

Securities - AFS	21,177	23,296
FHLB Stock	1,011	197
Excess Balance Account & FFS	6,910	28,858
Due From Banks Interest-bearing	30,620	2,632
Total Investments & Int-bearing	<u>59,718</u>	<u>54,983</u>

Total Earning Assets	289,693	276,196
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Cash & Due From Banks	1,151	908
Premises & Equipment, net	16,430	8,423
Organizational costs, net of amortization	32	35
All Other Assets	4,825	4,112
Total Non Earning Assets	<u>22,438</u>	<u>13,478</u>

Total Assets	<u>312,131</u>	<u>289,674</u>
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DEPOSITS

Noninterest-bearing Checking	63,511	86,197
Interest-bearing Checking	8,801	20,462
Savings & Money Markets	160,254	134,250
Total Core Deposits	<u>232,566</u>	<u>240,909</u>

Certificates of Deposit	19,956	10,887
Wholesale CD's	500	848

Total Deposits	253,022	252,644
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Note Payable	8,000	8,000
FHLB Borrowings	20,000	0
Accrued Expenses and other liabilities	404	385

Total Liabilities	281,426	261,029
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Total Stockholders' Equity	<u>30,705</u>	<u>28,645</u>
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Total Liabilities & Stockholders' Equity	<u>312,131</u>	<u>289,674</u>
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Income Statement, Unaudited (in thousands \$)

	Consolidated 6 months ended June 30, 2023	Consolidated 6 months ended June 30, 2022
Interest Income		
Loans	6,542	4,743
Investments	1,018	293
Total Interest Income	7,560	5,036
Interest Expense		
Deposits	2,262	427
Borrowings	230	0
Total Interest Expense	2,492	427
Net Interest Income	5,068	4,609
Provision for Credit Losses	300	400
Net Interest Income after Provision	4,768	4,209
Non Interest Income		
Account Service Charges	26	18
Other Service Charges & Fees	32	34
BOLI Income	14	12
Financial Services	25	14
Rental Income	85	61
Miscellaneous Income	3	86
Total Non Interest Income	185	225
Total Securities Gains (Losses)	-145	0
Non Interest Expenses		
Salaries & Benefits	2,374	1,989
Furniture, Fixtures & Equipment	51	48
Occupancy	289	210
Legal & Professional Fees	165	87
Data Processing & Network	439	419
Marketing	54	41
Regulatory Expenses	77	120
Corporate Governance	81	50
Other Expenses	238	251
Total Non-Interest Expense	3,768	3,215
Net Income before Taxes	1,040	1,219
Provision for Taxes	286	320
Net Income	754	899