



Balance Sheet, Unaudited (in thousands \$)

Consolidated
At September 30, 2023

Consolidated
At September 30, 2022

LOANS

Real Estate - Residential	44,579	50,600
Real Estate - Home Equity	1,601	1,622
Real Estate - Commercial	154,575	152,899
Commercial & Industrial	36,801	30,059
SBA/USDA Loans	885	959
Consumer and All Other	1	30

TOTAL LOANS

238,442 236,169

Allowance for Credit Losses	3,178	2,499
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TOTAL LOANS net of ACL

235,264 233,670

INVESTMENTS & INT-BEARING ACCTS

Securities - AFS	20,238	30,006
FHLB Stock	1,176	197
Excess Balance Account & FFS	9,304	34,501
Due From Banks Interest-bearing	33,871	9,347

Total Investments & Int-bearing

64,589 74,051

Total Earning Assets

299,853 307,721

Cash & Due From Banks	1,170	940
Premises & Equipment, net	17,652	8,676
Organizational costs, net of amortization	32	34
All Other Assets	5,059	4,935

Total Non Earning Assets

23,913 14,585

Total Assets

323,766 322,306

DEPOSITS

Noninterest-bearing Checking	60,688	81,144
Interest-bearing Checking	9,233	19,597
Savings & Money Markets	163,081	173,269

Total Core Deposits

233,002 274,010

Certificates of Deposit	31,127	9,864
Wholesale CD's	600	400

Total Deposits

264,729 284,274

Note Payable	8,000	8,000
FHLB Borrowings	20,000	0
Accrued Expenses and other liabilities	659	1,354

Total Liabilities

293,389 293,628

Total Stockholders' Equity

30,378 28,678

Total Liabilities & Stockholders' Equity

323,766 322,306



Income Statement, Unaudited (in thousands \$)

	Consolidated 9 months ended September 30, 2023	Consolidated 9 months ended September 30, 2022
Interest Income		
Loans	10,009	7,794
Investments	1,764	828
Total Interest Income	11,773	8,622
Interest Expense		
Deposits	3,740	809
Borrowings	656	0
Total Interest Expense	4,397	809
Net Interest Income	7,376	7,813
Provision for Credit Losses	450	700
Net Interest Income after Provision	6,926	7,113
Non Interest Income		
Account Service Charges	20	27
Other Service Charges & Fees	50	41
BOLI Income	22	16
Financial Services	32	17
Rental Income	127	102
Miscellaneous Income	4	140
Total Non Interest Income	255	343
Total Securities Gains (Losses)	-145	-
Non Interest Expenses		
Salaries & Benefits	3,583	3,136
Furniture, Fixtures & Equipment	79	85
Occupancy	481	325
Legal & Professional Fees	204	128
Data Processing & Network	685	653
Marketing	74	57
Regulatory Expenses	132	184
Corporate Governance	123	81
Other Expenses	351	366
Total Non-Interest Expense	5,712	5,015
Net Income before Taxes	1,324	2,441
Provision for Taxes	364	630
Net Income	960	1,811