



Balance Sheet, Unaudited (in thousands \$)

Consolidated
At September 30, 2022

Consolidated
At September 30, 2021

LOANS			
Real Estate - Residential	\$	50,600	\$ 40,588
Real Estate - Home Equity		1,622	1,647
Real Estate - Commercial		152,899	84,012
Commercial & Industrial		30,059	22,997
SBA/USDA Loans		959	1,939
PPP Loans		-	5,642
Consumer and All Other		30	34
TOTAL LOANS		<u>236,169</u>	<u>156,859</u>
Allowance for Loan Losses		2,499	1,634
TOTAL LOANS net of ALLL		<u>233,670</u>	<u>155,225</u>
INVESTMENTS & INT-BEARING ACCTS			
Securities - AFS		30,006	13,459
FHLB Stock		197	148
Excess Balance Account & FFS		34,501	51,855
Due From Banks Interest-bearing		9,347	1,081
Total Investments & Int-bearing		<u>74,051</u>	<u>66,543</u>
Total Earning Assets		307,721	221,768
Cash & Due From Banks		940	2,185
Premises & Equipment, net		8,676	6,278
Organizational costs, net of amortization		34	37
All Other Assets		4,935	3,763
Total Non Earning Assets		<u>14,585</u>	<u>12,263</u>
Total Assets	\$	<u><u>322,306</u></u>	\$ <u><u>234,031</u></u>
DEPOSITS			
Noninterest-bearing Checking	\$	81,144	\$ 59,148
Interest-bearing Checking		19,597	9,758
Savings & Money Markets		173,269	117,299
Total Core Deposits		<u>274,010</u>	<u>186,205</u>
Certificates of Deposit		9,864	13,505
Wholesale CD's		400	5,436
Total Deposits		284,274	205,146
Note Payable		8,000	-
Accrued Expenses and other liabilities		1,354	324
Total Liabilities		293,628	205,470
Total Stockholders' Equity		<u>28,678</u>	<u>28,561</u>
Total Liabilities & Stockholders' Equity	\$	<u><u>322,306</u></u>	\$ <u><u>234,031</u></u>



Income Statement, Unaudited (in thousands \$)	Consolidated 9 months ended September 30, 2022	Consolidated 9 months ended September 30, 2021
Interest Income		
Loans	\$ 7,794	\$ 4,933
Investments	828	211
Total Interest Income	8,622	5,144
Interest Expense		
Deposits	809	699
Borrowings	0	1
Total Interest Expense	809	700
Net Interest Income	7,813	4,444
Provision for Loan Losses (ALLL)	700	420
Net Interest Income after Provision	7,113	4,024
Non Interest Income		
Account Service Charges	27	28
Other Service Charges & Fees	41	19
BOLI Income	16	19
Financial Services	17	111
Rental Income	102	91
Miscellaneous Income	140	6
Total Non Interest Income	343	274
Non Interest Expenses		
Salaries & Benefits	3,136	2,467
Furniture, Fixtures & Equipment	85	88
Occupancy	325	324
Legal & Professional Fees	128	109
Data Processing & Network	653	489
Marketing	57	35
Regulatory Expenses	184	119
Corporate Governance	81	43
Other Expenses	366	316
Total Non-Interest Expense	5,015	3,990
Net Income before Taxes	2,441	308
Provision for Taxes	630	70
Net Income	\$ 1,811	\$ 238