



**Balance Sheet, Unaudited (in thousands \$)**

	Consolidated At September 30, 2024	Consolidated At September 30, 2023
<b>LOANS</b>		
Real Estate - Residential	57,335	44,579
Real Estate - Home Equity	385	1,601
Real Estate - Commercial	181,730	154,575
Commercial & Industrial	34,853	36,801
SBA/USDA Loans	582	885
Consumer and All Other	2	1
<b>TOTAL LOANS</b>	<u>274,887</u>	<u>238,442</u>
Allowance for Credit Losses	3,845	3,178
<b>TOTAL LOANS net of ACL</b>	<u>271,042</u>	<u>235,264</u>
<b>INVESTMENTS &amp; INT-BEARING ACCTS</b>		
Securities - AFS	29,907	20,238
FHLB Stock	938	1,176
Excess Balance Account & FFS	10,128	9,304
Due From Banks Interest-bearing	14,704	33,871
<b>Total Investments &amp; Int-bearing</b>	<u>55,677</u>	<u>64,589</u>
<b>Total Earning Assets</b>	326,719	299,853
Cash & Due From Banks	1,266	1,170
Premises & Equipment, net	22,924	17,652
Organizational costs, net of amortization	29	32
All Other Assets	4,861	5,059
<b>Total Non Earning Assets</b>	<u>29,080</u>	<u>23,913</u>
<b>Total Assets</b>	<u><u>355,799</u></u>	<u><u>323,766</u></u>
<b>DEPOSITS</b>		
Noninterest-bearing Checking	78,731	60,688
Interest-bearing Checking	10,712	9,233
Savings & Money Markets	167,920	163,081
<b>Total Core Deposits</b>	<u>257,363</u>	<u>233,002</u>
Certificates of Deposit	40,749	31,127
Wholesale CD's	521	600
<b>Total Deposits</b>	298,633	264,729
Note Payable	8,000	8,000
FHLB Borrowings	15,000	20,000
Accrued Expenses and other liabilities	725	659
<b>Total Liabilities</b>	322,358	293,388
<b>Total Stockholders' Equity</b>	<u>33,441</u>	<u>30,378</u>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<u><u>355,799</u></u>	<u><u>323,766</u></u>



**Income Statement, Unaudited (in thousands \$)**

	Consolidated 9 months ended September 30, 2024	Consolidated 9 months ended September 30, 2023
Interest Income		
Loans	11,817	10,009
Investments	2,654	1,764
Total Interest Income	14,471	11,773
Interest Expense		
Deposits	6,310	3,740
Borrowings	663	656
Total Interest Expense	6,973	4,397
Net Interest Income	7,498	7,376
Provision for Credit Losses	450	450
Net Interest Income after Provision	7,048	6,926
Non Interest Income		
Account Service Charges	73	20
Other Service Charges & Fees	59	50
BOLI Income	25	22
Financial Services	32	32
Rental Income	140	127
Miscellaneous Income	4	4
Total Non Interest Income	333	255
Total Securities Gains (Losses)	-1,094	-145
Non Interest Expenses		
Salaries & Benefits	3,833	3,583
Furniture, Fixtures & Equipment	82	79
Occupancy	634	481
Legal & Professional Fees	209	204
Data Processing & Network	769	685
Marketing	93	74
Regulatory Expenses	190	132
Corporate Governance	124	123
Other Expenses	336	351
Total Non-Interest Expense	6,270	5,712
Net Income before Taxes	17	1,324
Provision for Taxes	58	364
<b>Net Income (Loss)</b>	-41	960