



**Balance Sheet, Unaudited (in thousands \$)**

	Consolidated At June 30, 2024	Consolidated At June 30, 2023
<b>LOANS</b>		
Real Estate - Residential	50,333	44,148
Real Estate - Home Equity	390	1,606
Real Estate - Commercial	174,823	150,165
Commercial & Industrial	38,446	36,244
SBA/USDA Loans	590	900
Consumer and All Other	38	0
<b>TOTAL LOANS</b>	<u>264,620</u>	<u>233,063</u>
Allowance for Credit Losses	3,668	3,088
<b>TOTAL LOANS net of ACL</b>	<u>260,952</u>	<u>229,975</u>
<b>INVESTMENTS &amp; INT-BEARING ACCTS</b>		
Securities - AFS	35,166	21,177
FHLB Stock	938	1,011
Excess Balance Account & FFS	2,039	6,910
Due From Banks Interest-bearing	11,424	30,620
<b>Total Investments &amp; Int-bearing</b>	<u>49,567</u>	<u>59,718</u>
<b>Total Earning Assets</b>	310,519	289,693
Cash & Due From Banks	1,302	1,151
Premises & Equipment, net	21,700	16,430
Organizational costs, net of amortization	30	32
All Other Assets	5,194	4,825
<b>Total Non Earning Assets</b>	<u>28,226</u>	<u>22,438</u>
<b>Total Assets</b>	<u><u>338,745</u></u>	<u><u>312,131</u></u>
<b>DEPOSITS</b>		
Noninterest-bearing Checking	67,455	63,511
Interest-bearing Checking	7,606	8,801
Savings & Money Markets	174,087	160,254
<b>Total Core Deposits</b>	<u>249,148</u>	<u>232,566</u>
Certificates of Deposit	33,430	19,956
Wholesale CD's	624	500
<b>Total Deposits</b>	283,202	253,022
Note Payable	8,000	8,000
FHLB Borrowings	15,000	20,000
Accrued Expenses and other liabilities	564	404
<b>Total Liabilities</b>	306,766	281,426
<b>Total Stockholders' Equity</b>	<u>31,979</u>	<u>30,705</u>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<u><u>338,745</u></u>	<u><u>312,131</u></u>



**Income Statement, Unaudited (in thousands \$)**

	Consolidated Year Ended <u>June 30, 2024</u>	Consolidated Year Ended <u>June 30, 2023</u>
Interest Income		
Loans	7,559	6,542
Investments	<u>2,022</u>	<u>1,018</u>
Total Interest Income	9,581	7,560
Interest Expense		
Deposits	4,276	2,262
Borrowings	<u>477</u>	<u>230</u>
Total Interest Expense	4,753	2,492
Net Interest Income	4,828	5,068
Provision for Credit Losses	<u>300</u>	<u>300</u>
Net Interest Income after Provision	4,528	4,768
Non Interest Income		
Account Service Charges	47	26
Other Service Charges & Fees	48	32
BOLI Income	17	14
Financial Services	23	25
Rental Income	88	85
Miscellaneous Income	<u>3</u>	<u>3</u>
Total Non Interest Income	226	185
Total Securities Gains (Losses)	-	-145
Non Interest Expenses		
Salaries & Benefits	2,516	2,374
Furniture, Fixtures & Equipment	60	51
Occupancy	433	289
Legal & Professional Fees	109	165
Data Processing & Network	509	439
Marketing	57	54
Regulatory Expenses	125	77
Corporate Governance	78	81
Other Expenses	<u>212</u>	<u>238</u>
Total Non-Interest Expense	4,099	3,768
Net Income before Taxes	655	1,040
Provision for Taxes	<u>207</u>	<u>286</u>
<b>Net Income</b>	<u><u>448</u></u>	<u><u>754</u></u>